

Exhibit 26

Francesco Gallo

3/13/2008

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1	Q.	Okay. Let's move about four pages down, and we're now at Schedule E, page 2.	2	Q.	All right. And it could have been while you were an Alitalia consultant?
2	MR. KOCIAN:	The other binder.	3	A.	And could have been what?
3	Q.	Are we on the same page? This is actually on the top page. Look at the top page.	4	Q.	It could have been while you were an Alitalia consultant officially?
4	MR. KORAL:	I don't know why. That's the way we received it.	5	A.	Maybe. I don't remember.
5	Q.	Mr. Gallo, under part 2, "Income or loss from partnerships and S corporations."	6	Q.	And it could have been after you stopped doing any work for Alitalia, correct?
6	And let me ask first, do you understand what an S corporation is?	7	A.	No, because I realized that I could not, you know, pursue, at least at this time, because I was having problem with my health.	
7	A.	I know what an S corporation, but --	8	Q.	I see. Under Section H here in box 28, we see a nonpassive loss of \$41,263. It's on the same page, on the same page we were just at.
8	Q.	I won't ask you to explain, I just want to know if you have a general idea of what it is.	9	A.	Okay.
9	A.	I don't remember.	10	Q.	Do you see that it shows under --
10	Q.	I will represent to you than an S corporation is a closely held corporation under the U.S. tax laws.	11	A.	Which line?
11	We have a listing for Travel Strategy --	12	Q.	H. It shows a nonpassive loss from Schedule K1 of \$41,263.	
12	I'm assuming that's a typo -- Consultants, LLC; do you see that?	13	A.	Okay.	
13	A.	Yes.	14	Q.	How did you lose \$41,263 from the Travel Strategy Consultants business if it never got going at all?
14	Q.	What is that?	15	MR. KOCIAN:	Objection to form.
15	A.	This is something that my accountant	16		
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1	suggest me to do, and I went along with it.	2	A.	I know that I lost a lot of money, I don't remember if it's 41 or more.	
2	Q.	He suggested that you --	3	THE REPORTER:	I'm having trouble hearing you.
3	A.	Yes.	4	A.	I'm sorry, that I lost a lot of money for Wall Street. I don't remember if this is the one.
4	Q.	Wait, let me finish.	5	Q.	You know you lost a lot of money on Wall Street?
5	A.	Oh, I'm sorry.	6	A.	Yeah.
6	Q.	He suggested that you create a business called Travel Strategy Consultants?	7	Q.	Was that in connection with running Travel Strategy Consultants?
7	A.	Right. And I had the intention to do it, to do something. It's research more than anything else.	8	A.	I don't know, I told you --
8	Q.	So this is a business you were going to start?	9	Q.	You did testify earlier --
9	A.	Right. I believe that I want to start it, to activate it, but I never had it because they were coming always through Alitalia request for assistance, Eurofly, other company and so forth, so I thought that I could have done something like that.	10	MR. KOCIAN:	Counsel, just let him finish.
10	Q.	In what year did you set up Travel Strategy Consultants?	11	Q.	I'm sorry. Did you have more to say?
11	A.	Either 2005, 2006, I don't remember.	12	A.	As I told you, these had been prepared by my CPA, my CPA, my accountant, and I know very little about it.
12	Q.	So it could have been while you were still an Alitalia employee?	13	Q.	But you did testify that Travel Strategy Consultants never became an active business, didn't you?
13	A.	Maybe, maybe.	14	MR. KOCIAN:	Objection. I don't believe that was his testimony.
14			15	MR. KORAL:	You don't believe?

15 (Pages 240 to 243)